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Finally, in equilibrium, supply must equal demand, so that  $Q_s = Q_d$ .  $Y$  and  $P$  are the exogenous variables, and  $Q$  and  $P_c$  are the endogenous variables. Figure 1 - 1 uses this model to show that a fall in the price of frozen yogurt results in an inward shift of the demand curve for ice cream.

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